

Anne Aly MP

Your Federal Member for Cowan

Budget Newsletter

See what Labor's 2024 Budget means for you



Message from Anne

I'm excited to share good news from the Budget with you!

Recently our Federal Labor Government delivered it's Budget for 2024-2025. This Budget is built around delivering cost of living relief to everyone in our local community in Cowan and across Australia.

I know things are tough right now for a lot of people in our community. That's why our Government is working with the State Labor Government to provide a \$700 energy rebate for every household in WA, to help make your power bill more affordable.

We're wiping more than \$3 billion in student debt and making indexation fairer.

We're making new investments in Medicare by freezing the cost of PBS medicines, because our community deserves access to affordable, world-class healthcare.

And we're building 1.2 million homes across the country – to support people renting, buying and building.

This is a Labor budget, through and through. It's for every Australian, not just some.

It's designed to help our community under pressure right now, but it also invests in the jobs, skills, energy and infrastructure to power our growth in the future.



Anne Aly MPFederal Member for Cowan



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Cheaper energy bills

Tacking cost of living challenges is our number 1 priority.

That's why, we're giving every household a \$700 energy rebate, to help with the cost of your power bill.

We're working with the Cook Labor Government to deliver on this, because we know that this will make a real difference to our community.

This rebate builds on the cost of living measures we've already put in place, like cheaper childcare for families, massive investments in Medicare to help more people see a bulk-billed doctor, as well as creating jobs and getting wages moving again.



Wiping \$3 billion in student debt

We're wiping \$3 billion in student debt for more than 3 million Australians, including nearly 20,000 students right here in Cowan. To do this, we're introducing HELP loan credits for people impacted by the recent inflation spike.

We're also making sure that student debt never grows faster than someone's wages or ability to pay it off. Last year's indexation spike wasn't fair – under our changes, we're backdating it so we can help students who have been affected last year.



We're freezing the cost of PBS medicines

Everyone in our community should have access to world-class healthcare. Residents in Cowan have already saved \$1.9 million from our commitment to delivering cheaper medicines.

This year, we're going a step further by freezing the maximum cost of a PBS medicine, and adding more medicines to the PBS. This is for everyone across the board, so one one pays more than \$31.60. However, pensioners and concession card holders in Cowan won't pay more than \$7.70 for their PBS medications for the next 5 years.

We're also delivering more free mental health services, higher Medicare rebates for many common medical tests, and a \$160 million women's health package – including affordable access to longer specialist appointments for women suffering endometriosis.

Building 1.2 million homes

We've set an ambitious goal of building 1.2 million homes by the end of the decade.

To deliver more homes, we're training more tradies, and funding more apprenticeships. We're kickstarting construction by cutting red tape, giving \$1 billion to state governments to get homes built quickly, and delivering the biggest investment in social housing in more than a decade.

Whether you're renting, buying or building, more homes will mean more security for everyone in our community.





To support renters in our community who are doing it tough right now, we're delivering the first back-to-back increase to Rent Assistance in more than 30 years, benefitting 6000 households in Cowan.

This change will take the maximum rate to over 40% higher than when we came to Government.

Our targeted assistance will support people who need it the most, benefiting around 1 million households.



From July 1, we'll deliver a bigger tax cut for all taxpayers, including 83,000 taxpayers in Cowan.

We want Australians to earn more and keep more of what they earn and our bigger tax cuts for more taxpayers will help make that happen.

Labor's cost of living tax cut is part of our economic plan – along with boosting wages, balancing the budget and driving down inflation.

To find out how much you will save from July 1 visit







A future made in Australia

We want people and businesses in our community to have every opportunity to thrive. That's why we're investing in the jobs, skills, energy and infrastructure to power our growth in the future.

We're helping more Australians get a TAFE qualification, or a university degree. And we're training people in new technologies and attracting investment in strategic industries.

To secure Australia's place as a renewable energy superpower, we're building the infrastructure and clean energy to power new growth. And we will use that cleaner and cheaper energy to power a new generation of advanced manufacturing.

All of this will help to build a highly skilled workforce in our community and create secure jobs with fair wages.





Get paid to do prac

I've heard from students and parents here in our community and I know that unpaid placements put real pressure on people. Too many students are forced to drop out from courses they are passionate about because they simply can't afford to do an unpaid placement.

That's why we're introducing Commonwealth Prac Payments for students – in teaching, nursing, midwifery and social work – who undertake mandatory, unpaid placements as part of their study.

These payments will support around 68,000 eligible higher education students and over 5,000 VET students with more than \$300 a week, while they're on mandatory placements.

My Cowan Electorate Office can assist with information about Federal Government services, including:

- Centrelink
- NDIS
- Medicare
- Australian Taxation Office
- Immigration, citizenship
- Passports
- Pensions
- My Aged Care
- Child support
- Veterans' Affairs

Get in touch

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